

The Chinese University of Hong Kong
Department of Economics

Course Code/Section: Econ 1010C/UGEC1511C	Year: 2023-24 Term 2
Course Title: Perspectives in Economics	
Time/Venue: 10:30 – 1:15 CKB LT3	
Course Teacher: Dr. Leung Chi-Ming, Michael	Email: cmleung123@cuhk.edu.hk
Office Location: ELB 9 th floor	Assistant: Wang Jiahui
Office Hours: By appointment	

Course Overview: The course is an overview of the nature of academic economic studies. Concepts, analytical tools, and theories commonly used by academic economists will be introduced. The course will discuss how decisions are made by consumers, firms, and governments in societies from an economic perspective. The course will cover a wide range of economic topics.

Learning outcomes: Students are expected to 1) explain and interpret daily events from an economic perspective; 2) apply tools and concepts covered in the course to solve simple daily problems; 3) be able to evaluate economically (i.e. logically and rationally) daily issues.

Learning activities: Students will be guided to apply economic tools and concepts to explain/solve a student-selected event/problem encountered.

Assessment components:	distribution
1. Class participation	10
2. Group/individual presentation (15-20 minutes)	30
3. Individual's reflection (800 – 1,600 words)	10
4. Problem sets (four take-home PS)	28
5. Problem set (one in-class individual PS)	22
	Total 100

Reference textbooks:

Acemoglu D., Laibson D., and List J., Economics, Global Edition, 3rd edition, Pearson
Mankiw N.G., Principle of Economics, 9th edition, Cengage Learning

Teaching materials will be available on blackboard.

Tentative working schedule			Topics
9-Jan			Introduction: digging an economic question
16-Jan	Add/drop		Economic principles, methods, and questions
23-Jan	Grouping		Trade-off, opportunity cost, economic efficiency, and exchange
30-Jan		PS1	Demand, supply, and equilibrium
6-Feb			Consumers, firms, production, and cost
20-Feb		PS2	
27-Feb	Topic selection meetings		Game theory and market structures
12-Mar		PS3	Advanced topics in microeconomics
19-Mar			
26-Mar	Group presentations	PS4	Selections from presentation groups
2-Apr			Long-run growth vs short-run economic fluctuation
9-Apr			Credit markets, money and policies
16-Apr	In class PS	PS5	TBD
Before 27 April			submit self-reflection journal

Grade Descriptors

A	Excellent performance on all learning outcomes. Brilliant and thorough understanding of knowledge and tools acquired from the course. Outstanding ability to coherently and critically analyze and apply concepts and theories to issues, possibly with appropriate examples used and in different aspects. Extraordinary high ability in expressing ideas and arguments.
B	Good performance on all learning outcomes. Substantial understanding of concepts, theories and tools acquired from the course. Sufficient applications and analysis in the domain of economics. High ability to show ideas and arguments with clarity.
C	Satisfactory performance on the majority of learning outcomes. Fair understanding of concepts and theories with some applications and analysis and limited reflection.
D	Performance is merely satisfactory on a few of learning outcomes. Modest understanding of concepts and theories with insufficient and inappropriate applications and analysis.
F	Poor performance on the learning outcomes. Failure to show understanding of basic concepts and ideas taught in the course. OR Failure to meet the requirements of specified assessments.

Academic honesty and plagiarism:

Attention is drawn to University policy and regulations on honesty in academic work, and to the disciplinary guidelines and procedures applicable to breaches of such policy and regulations. Details may be found at http://www.cuhk.edu.hk/policy/academic_honesty/ .

With each assignment, students are required to submit a [signed declaration](#) (attachment 1) that they are aware of these policies, regulations, guidelines and procedures. For group projects, all students of the same group should be asked to sign the declaration.

For assignments in the form of a computer-generated document that is principally text-based and submitted via **VeriGuide**, the statement, in the form of a receipt, will be issued by the system upon students' uploading of the soft copy of the assignment. Assignments without the receipt will not be graded by teachers. Only the final version of the assignment should be submitted via VeriGuide.

Feedback for evaluation

- a. Course and teaching evaluation survey will be conducted in the second last week of the course. Students are reminded of their responsibility and right to give feedback to facilitate enhancement of the course.
- b. Students are welcome to give feedbacks to the course teacher at any time in person or through emails.