



香港中文大學
The Chinese University of Hong Kong

**GLEF 4020 International Banking and Financial Regulation
2021-22 Term 2
Course outline**

Instructor

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Office hours: Wed 13:00-13:50, Thu 13:00-13:50

Teaching Assistant

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Lectures

Monday 9:30 – 12:15, Wong Foo Yuan Building 405

Teaching Mode

Face-to-face lectures

Course Description

The first part of this course is to build economic and financial theories to understand interest rates, exchange rates, and central banking. The second part of this course is to apply the concepts learnt in the first part to investigate financial crisis and regulation. For example, we will discuss the Great Depression in 1930s, the global financial recession 2008-09, and the Eurozone crisis 2012-13. New concepts such as zero lower bound, quantitative easing, shadow banking, and sovereign debt will be discussed.

Learning Outcomes

Upon successful completion of the course, students should be able to explain fundamental issues in financial regulation and the mitigation of systemic risks, the development of the financial sector and its regulation and critically discuss new issues and development of financial regulation under globalization.



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Honesty in Academic Work

Students must observe the University's policy on Honesty in Academic Work

<http://www.cuhk.edu.hk/policy/academichonesty/>

Recommended Readings

Bernanke, B. (2013). The Federal Reserve and the Financial Crisis. Princeton University Press. (B)

Brunnermeier, M. and Reis R. (2019) A Crash Course on the Euro Crisis. NBER working paper 26229. (BR)

Krugman, P., Obstfeld M. and Melitz M. (2018). International Economics: Theory and Policy, Pearson, 11th edition. (KM)

Mishkin, F. (2019). The Economics of Money, Banking, and the Financial Markets, Pearson, 12th edition. (M)

Assessment Scheme

Type of Assessment	Weighting	Description
Assignment	10%	
Presentation	15%	1 to 2 students in a group
Project	20%	
Mid-term Exam	25%	In class
Final Exam	30%	Centrally scheduled by the university

Syllabus

	Topic	Recommended Readings
1	Interest Rates	M Ch. 4, 5, 6
2	Exchange Rates	K Ch. 14, 15
3	Central Banking	M Ch 15, 16, 17
4	The Great Depression	B Lecture 1
5	Financial Crisis 2008-09	B Lecture 2-4
6	Eurozone Crisis 2012-13	BR