

**The Chinese University of Hong Kong**  
**Department of Economics**

Course Code/Section: Econ 1010F (UGEC1511F)    Year: 2021-22 Term 2	
Course Title: Perspective in Economics	
Time/Venue: Friday. 8:30 am -11:15am / HTB B6	
Course Teacher: Dr. Leung Chi-Ming, Michael	Email: cmleung123@cuhk.edu.hk
Office Location: ELB 9 <sup>th</sup> floor	Assistant: Bian Xiaoyu
Office Hours: By appointment	email: 1155136483@link.cuhk.edu.hk

**Course Overview:** The course is an overview of the nature of academic economic studies. Concepts, analytical tools, and theories commonly used by academic economists will be introduced. The course will discuss how decisions are made by consumers, firms, governments, and societies, etc. from an economic perspective. The course covers a wide range of common economic topics.

**Learning outcomes:** Students are expected to 1) explain and interpret of daily events from an economic perspective; 2) apply tools and concepts covered in the course to solve simple daily problems; 3) be able to evaluate economically (i.e. logically and rationally) a range of daily issues.

**Learning activities:** Students will be guided to share an application of economic tools and concepts discussed in the course to explain/solve a student-selected event/problem encountered.

<b>Assessment components:</b>	<b>Marks</b>
1. Class participation	10
2. Group/individual presentation (15-20 minutes)	30
3. Individual' reflection (800 – 1,600 words)	48
4. Problem set (PS) (multiple choice and/or short questions)	<u>50</u>
	Total 138

**Reference textbooks:**

Acemoglu D., Laibson D., and List J., Economics, Global Edition, 2<sup>nd</sup> edition, Pearson  
Mankiw N.G., Principle of Economics, 9<sup>th</sup> edition, Cengage Learning

**Teaching materials**

Teaching materials and assignments will be available on Blackboard.

**Tentative schedule and topics**

14 Jan	Introduction: digging an economic question	
21 Jan	Economic principles, methods, and questions	PS 1
28 Jan	Trade-off, opportunity cost, economic efficiency, and exchange	
11 Feb	Demand, supply, and equilibrium	PS 2
18 Feb	Consumers, firms, production, and cost	
25 Feb	Game theory and market structures	PS 3
4 March	General equilibrium, externality, and information asymmetry	
11 March	Social choice and behavioral economics	PS 4
18 March	Long-run economic growth vs short-run economic fluctuation	
25 March	Credit markets, monetary system, and policies	PS 5
22 April	Student presentations	

## Grade Descriptors

A	Excellent performance on all learning outcomes. Brilliant and thorough understanding of knowledge and tools acquired from the course. Outstanding ability to coherently and critically analyze and apply concepts and theories to issues, possibly with appropriate examples used and in different aspects. Extraordinary high ability in expressing ideas and arguments.
B	Good performance on all learning outcomes. Substantial understanding of concepts, theories and tools acquired from the course. Sufficient applications and analysis in the domain of economics. High ability to show ideas and arguments with clarity.
C	Satisfactory performance on the majority of learning outcomes. Fair understanding of concepts and theories with some applications and analysis and limited reflection.
D	Performance is merely satisfactory on a few of learning outcomes. Modest understanding of concepts and theories with insufficient and inappropriate applications and analysis.
F	Poor performance on the learning outcomes. Failure to show understanding of basic concepts and ideas taught in the course. OR Failure to meet the requirements of specified assessments.

### Academic honesty and plagiarism:

Attention is drawn to University policy and regulations on honesty in academic work, and to the disciplinary guidelines and procedures applicable to breaches of such policy and regulations. Details may be found at [http://www.cuhk.edu.hk/policy/academic\\_honesty/](http://www.cuhk.edu.hk/policy/academic_honesty/) .

With each assignment, students are required to submit a [signed declaration](#) (attachment 1) that they are aware of these policies, regulations, guidelines and procedures. For group projects, all students of the same group should be asked to sign the declaration.

For assignments in the form of a computer-generated document that is principally text-based and submitted via **VeriGuide**, the statement, in the form of a receipt, will be issued by the system upon students' uploading of the soft copy of the assignment. Assignments without the receipt will not be graded by teachers. Only the final version of the assignment should be submitted via VeriGuide.

### Feedback for evaluation

- a. Course and teaching evaluation survey will be conducted in the second last week of the course. Students are reminded of their responsibility and right to give feedback to facilitate enhancement of the course.
- b. Students are welcome to give feedbacks to the course teacher at any time in person or through emails.