



CUHK Economics

Newsletter

Message from the Department Chairman and Vice-Chairman

GREETINGS!!

The purpose of creating this newsletter series is to let our students, friends, alumni, academic and the business communities to keep up with the important developments of the Department. The Department is equally interested in keeping in touch with our alumni and sharing their professional wisdom. Suggestions are always welcomed.



Prof. Junsen Zhang Chairman Prof. Sunny Kwong Vice-Chairman

The Department has also set up a new facebook page (CUHK Economics), providing timely updates about the Department, as well as key career information for our students.

We welcome our first year undergraduate, MSc, MPhil/PhD students into our economics family. The first year of university life can be exciting but also challenging. Please seek advice from your advisors if necessary. Economics research has shown that non-cognitive skills are as valuable as cognitive skills, and we stress that a balanced development is essential for the modern workplace.

For students who are graduating in the 2016-17 academic year and will be seeking employment, we urge you to make use of the services provided by the Career Unit.

We welcome our three new faculty members, Profs. **Matthew Ce SHI** and **Wei HE** are joining us as Assistant Professors, and Prof **Mathieu CROZET** as a Visiting Professor.

We are also pleased to let you know that Profs. **Ying BAI**, **Naijia GUO**, **Liugang SHENG**, **Kang SHI**, **Michael SONG**, and **Jin YAN** have been awarded RGC grants.

We wish you all great success in this term.

NEWS

Welcome to CUHK ECON!

We welcome our first year undergraduate, MSc, MPhil/PhD students into our economics family. We hope your time with us will be fruitful and productive.



New Faculty Members

Mathieu CROZET is a Visiting Professor with research interests in International trade, Industrial organization and Economic Geography.

Wei HE is an Assistant Professor with research interests in Microeconomic Theory, Game Theory, and Mechanism Design. Professor He received his PhD from University of Iowa.

Matthew Ce SHI is an Assistant Professor interested in conducting empirical research on strategic firm behavior in two-sided markets with new data. Matthew received his PhD from University of Virginia.

Department's Facebook Page

The department has a new facebook page!
Join us at:

<https://zh-hk.facebook.com/economics.cuhk/>

CUHK Econ Facebook
QR Code



New Undergraduate Concentration – Data Analytics

This new concentration is ideal for students interested in the handling, modeling and analyzing of "Big data".

Required Courses – 9 units

- ECON 4120 Applied Forecasting Methods
- ECON 4130 Econometric Analysis for Social and Economic Networks
- ECON 4140 Capstone Project in Data Analytics

Elective Courses – 6 units

- CSCI 3320 Fundamentals of Machine Learning
- CSCI 4190 Introduction to Social Networks
- IERG 3280 Communications Lab / ESTR 3302 Networks: Technology, Economics, and Social Interactions
- SEEM 4630 E-Commerce Data Mining
- SEEM 4730 Statistics Modeling and Analysis in Financial Engineering

For students interested in knowing more about this concentration, please contact Dr. Vinci Chow (vincichow@cuhk.edu.hk)

Best Thesis Awards

The department congratulates our undergraduate thesis awards winners in the 2015/16 academic year:

Mirrlees Award

Wanwen ZHANG - "*Examining Gender Difference through Strategic Decision-making*"

Mundell Award

Chak Hong LAM - "*A Two-Sector Model of Home Production*"

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Chairman's Awards for Excellent Undergraduate Papers

Yiu Tung KA - "*An Edge on the Starting Line? A Study of Intergenerational Mobility in Hong Kong*"

Jie SONG - "*The Impact of Xi Jinping's Anticorruption Campaign on Macao's Casino Industry*"

Ramon GAO, Kit Man LUI, Wing Hei TAI and Shing Hei TSE - "*Analysis of Operational Efficiency of The Hong Kong Electric Company Limited under the Scheme of Control Agreement*"

Guihong XIE, Xian ZHANG, Yuhan ZHAO and Yu ZHONG - "*A Feasibility Study on the Price Promotion of Beijing Subway Ticket*"

Chun Wai CHAN, Yu Ying CHENG, Yuyao LENG and Rui MAO - "*A Study of Youth Unemployment Problem in Hong Kong*"

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Best Poster Awards

Hoi Kit LO, Sing TSE and Yiu Chi WONG - "*John Nash*"

Long CHENG, Zhongying LI, Ziyi WANG and Mengxue XIA - "*What about Starting a Relationship?*"

The Mirrlees and The Mundell Awards

The Mirrlees Award and the Mundell Award are given annually to students who have written excellent thesis on microeconomics and macroeconomics respectively.



RGC Grants

Congratulations to our teachers who have been awarded RGC grants this year:

Prof. Ying BAI – *Migration, Competition and Human Capital Accumulation: Evidence from Historical China*

Prof. Naijia GUO - *What makes a successful entrepreneur? A model of intergenerational transfer and education choice*

Prof. Liugang SHENG - *Infrastructure and International Trade: Evidence from Chinese Firms*

Prof. Kang SHI - *Monetary Policy and Capital Flow in an Open Economy with Capital Misallocation*

Prof. Michael SONG - *Evolutionary Policy Credibility*

Prof. Jin YAN - *Robust Estimation of Preference with Heteroskedastic and Heterogeneous Ranking Behavior*

Selected Recent Academic Journal Publications of Teachers

A Social Interactions Model with Endogenous Friendship Formation and Selectivity

Hsieh, Chih-Sheng and Lung Fei Lee. 2016., *Journal of Applied Econometrics*, 2016, 31(2): 301-319

A Study of Interest Rate Transmission Dynamics

Ma, Jun, Kang Shi, Honglin Wang and Lisheng Wang. 2016. *Journal of Financial Research*, 2016-01

Does Trade Credit Boost Firm Performance?

Dongya Li, Yi Lu, Travis Ng and Jun Yang. *Economic Development and Cultural Change*, 2016, 64(3): 573-602.

Double Asymptotics for Explosive Continuous Time Models

Xiaohu Wang and Jun Yu, *Journal of Econometrics*, 2016,193:35-53

Early Health Shocks, Intra-household Resource Allocation and Child Outcomes

Junjian Yi, James J. Heckman, Junsen Zhang and Gabriella Conti, *The Economic Journal*, 2015, 125:F347-F371

Econometric Estimation with High-Dimensional Moment Equalities

Zhentaο Shi, *Journal of Econometrics*, 2016, 195:104-119

Elite Recruitment and Political Stability: The Impact of the Abolition of China's Civil Service Exam

Ying Bai, Ruixue Jia, *Econometrica*, 2016, 84(2): 677-733

Estimation of Sparse Structural Parameters with Many Endogenous Variables

Zhentaο Shi, *Econometric Reviews*, 2016, 35(8-10): 1582-1608

Expanding Export Variety: The Role of Institutional Reforms in Developing Countries

Sheng, Liugang and Dennis T. Yang. *Journal of Development Economics*, 2016, 118:45-58.

Household Surveys in Crisis

Meyer, Bruce D., Wallace K C Mok and James X. Sullivan. *Journal of Economic Perspectives*, 2015,29(4):199-226

Limit Theory for an Explosive Autoregressive Process

Xiaohu Wang and Jun Yu, *Economics Letters*, 2015, 126:176-180

Market Structure, Imperfect Tariff Pass-Through, and Household Welfare in Urban China

Jun Han, Runjian Liu, Beyza Ural Marchand, and Junsen Zhang, *Journal of International Economics*, 2016, 100:220-232

Sharing High Growth across Generations: Pensions and Demographic Transition in China

Zheng Song, Kjetil Storesletten, Yikai Wang and Fabrizio Zilibotti, *American Economic Journal: Macroeconomics*, 2015, 7(2): 1-39

State Capitalism: A New Perspective of Land Sale in China

Sheng, Liugang, Wei Tian and Hongyan Zhao, *Pacific Economic Review*, 2016, 21(1): 84-101.

EVENTS

Distinguished Lecture by Prof. James J. Heckman, 2000 Nobel Laureate in Economic Sciences



Prof. James J. Heckman, the 2000 Nobel Laureate in Economic Sciences, delivered a Distinguished Lecture entitled "Life-Relevant Skills" on 6 October 2016 at CUHK.



QR Code for Event

Please visit the following webpage for more:

https://www.cpr.cuhk.edu.hk/en/press_detail.php?id=2359&t=cuhk-hosts-distinguished-lecture-by-prof-james-j-heckman-on-life-relevant-skills

The 2017 Asian Meeting of the Econometric Society

The department is proud to be the organizer of **The 2017 Asian Meeting of the Econometric Society**, one of the most prestigious economics conferences in Asia. The conference is scheduled to take place on June 3-5, 2017. We will keep you updated.

Website: <http://www.econ.cuhk.edu.hk/2017AMES/>

Scheduled Seminars this Term

For the most updated schedule of seminars, please visit <http://www.econ.cuhk.edu.hk/dept/seminars.php>

STUDENT MATTERS

From the Career Unit and the Career Officer (Miss Liko Chan)

The Career Unit (ELB1007) and the Career Officer are available to advise students on all career matters. The scope of services includes: 1) Career planning, 2) Job search advising, 3) Basic interview skills / job interview practice, 4) Résumé/ cover letter review and evaluation, 5) Career events notifications.

Feel free to chat or schedule an appointment with the **Career Officer** (Email: liko@cuhk.edu.hk, Phone: 3943-8228)

New Students Orientation

If you are interested in talking sharing your study experience in the ECON program and university life to aspiring secondary school students during the Orientation Day for Undergraduate Admissions (October 22), please sign up with the Career Officer. It is a great way to train your communication and advertising skills.

Interested in postgraduate studies?

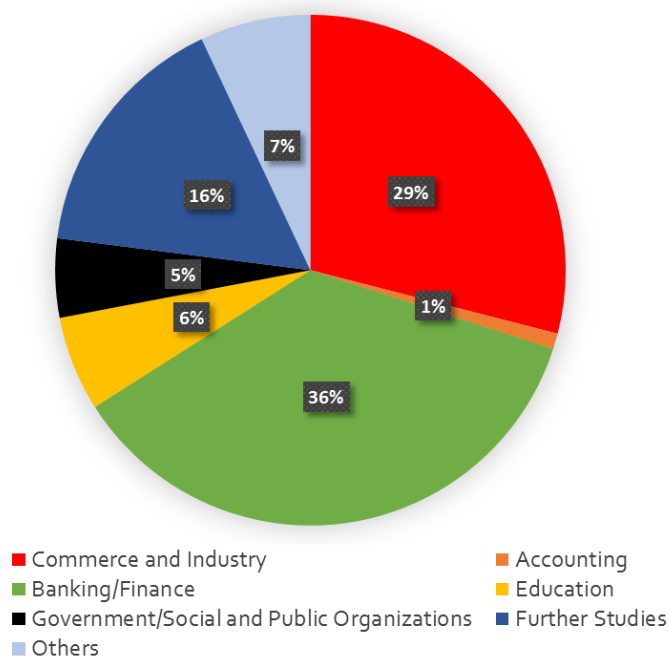
Planning for a master or even a PhD degree? The Career Unit is available to offer personalized advice on how to prepare for your application package as well as what you can do to boost the chances. Please sign up with the Career Officer if you are interested.

Student Helpers Needed!!!!

The department anticipates the need of student helpers to help with a variety of functions in this academic year. If you are interested in becoming our student helper, please contact Miss Joanne Lau of the Economics Department General Office (Email: siuyulau@cuhk.edu.hk) and express your interest.

Job Destination of Graduates

Employment Figures of 2015 Graduates



Alumni Corner

The department is always interested in keeping in touch with our generations of alumni and share their insights. Feel free to email the Department's Alumni coordinator, Dr Linda Yung (cwyung186@cuhk.edu.hk) and update us.

Contact us

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