

ECON 1010C/I Perspectives in Economics

1010I: Tue 2:30-5:15pm ELB LT3

1010C: Thu 2:30-5:15pm ELB LT4

Instructor: Vinci Chow (vincichow@cuhk.edu.hk)

Office hours: TBA

Teaching Assistant: TBA

Purpose of this Course

This course introduces you to the field of economics. Building on basic analytical tools, we investigate how economics can provide insights into behaviors we observe. As the emphasis of this course is on developing a way of thinking, students interested in the technical details of economic research should consider pursuing more advanced courses in the field.

Learning Outcomes

After taking this course you should be able to analyze and explain to others various economic phenomena. You should also understand the importance of assumptions, as well as the difference between a positive statement and a normative statement.

Textbook

Mankiw, Gregory. *Essentials of Economics* (6th Edition or 5th Edition). Southern-Western Cengage Learning.

The textbook is required in the sense that questions from the book will be assigned for problem sets. For exams you will only be tested on materials covered in class.

Grading

Problem Sets - 20%

Midterm - 40%

Final - 40%

Problem Sets

There will be four problem sets throughout the course. Problem sets will be graded on a scale of check-plus-check-check-minus. You are allowed to work in groups of up to three students each. Each group will only need to submit one copy of the problem sets.

Make up exam

A student who does not show up in an exam will be given a zero for that exam. Except in an emergency, I do not want to give make-up exams.

Re-grades

If you feel that an error has been made in the grading of the question on an examination you can submit the exam in question for a regrade. Regrade requests have to be submitted no more than one week after the examination in question was returned to you. Please note that the entire exam will be reviewed for accuracy.

Students with Disability

If you have a disability that requires special testing accommodations or other classroom modifications, please notify me by no later than the second week of class. We will do our best to accommodate you in any way.

Class Schedule

Week	Topic	Textbook Ch.
1	Scarcity and the Benefit of Trade	1-3
2	Demand and Supply	4-5,7
3	Cost of Production	12
	Competitive Market	13
4	Welfare Properties of Competitive Market	13
	Externality and Public Good	10,11
5	Monopoly	14
6	Government Intervention	6,8
7	Introduction to Game Theory	
8	The Effects of Risk and Uncertainty	
9	GDP Accounting, Price Index and Inflation	15,16
10	Productivity and Growth	17
11	Money Supply and Interest Rate I	20,21
12	Money Supply and Interest Rate II	20,21
13	Exchange Rate and Trade	

Academic Honesty

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