

## **ECON 1210A Economics and Society Fall 2018**

Instructor: Hugo IP  
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Office: ELB 1005  
Office Hours: Mon 2:30 pm – 4:30 pm or by appointment

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|----------------------|------------------------|--------------------------|
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Lecture Time: Tue 12:30 noon – 3:15 pm, YIA LT7

### **Course Objectives and Learning Outcomes**

An aim of economics is to study the interaction of individuals' decisions and how markets solve the problems of resource allocation. This course uses economics to study certain pressing problems that society faces today.

Topics include pollution, global warming, economic growth, inflation, unemployment, poverty, economic fluctuations and the role of government in stabilizing the economy. In the process of studying these problems, students get some exposure to economics and at the same time, come to understand society more deeply.

On completion of this course, students should be able to understand basic concepts used in economics, know how the market works, apply economics to study environmental problems, understand the economic nature of social problems.

### **References**

Reading materials of this course will be mainly based on the lecture handouts, which will be uploaded regularly at the Blackboard: <https://blackboard.cuhk.edu.hk>

Mankiw (2012, 2015, 2018), [Essentials of Economics](#), Cengage Learning

Parkin (2014), [Economics](#), Pearson

### **Assessment**

**Mid-term Exam 40% In-Class, Oct 23 (Tentative)**

**Final Exam 60% University Centralized Exam Period: Dec 5 to Dec 21**

**→ Make-up exam will never be provided. Absence must lead to zero point.**

## **Teaching Schedule**

1. Demand and Supply
2. Consumers Surplus, Producers Surplus and Market Efficiency
3. Government Actions in the Markets
4. Externalities, Pollution and Global Warming
5. Public Goods and Common Resources
6. National Income and Economic Growth
7. Inflation and Cost of Living
8. Unemployment, Income Inequality and Poverty
9. Stabilizing the Economy: Monetary Policy and Fiscal Policy
10. Game Theory: Introduction
11. Economics of Information

## **Academic Honesty**

The University adopts a zero-tolerance policy on cheating and plagiarism. Any related offence will lead to disciplinary action including termination of studies at the University. Details can be found at: <http://www.cuhk.edu.hk/policy/academichonesty>