Spring 2018 CUHK

ECON 3310: ECONOMY OF CHINA

Instructor: Yifan Zhang

Office: ELB Room 920 Phone: 3943-8185

Email: yifan.zhang@cuhk.edu.hk

Office hours: Thursday 9:00-11:00am, and by appointment

Course Description

China today is in a process of remarkable economic and social transformation. This course is designed to enhance your understanding of that process by examining three grand themes in the reform era: development, reform and opening up. We examine around twelve topics that together provide comprehensive coverage of the Chinese economy.

Learning Outcomes

Upon completion of the course, students

- 1. Will be able to understand the path and historical background of China's economic development.
- 2. Will be able to compare, contrast and evaluate the strengths and weaknesses of China's economic reforms.
- 3. Will be able to apply the economic theories introduced in class to the analysis of economic phenomena related to China.

Measurement of Learning Outcomes

- 1. Students' knowledge of China's economy will be measured by mid-term and final exams. (LO1, LO2)
- 2. Students' ability to apply the economic theories to China's economy will be measured by a group project. (LO3)

Readings Materials

There is no required textbook for this course. Reading materials such as book chapters, journal articles and news reports can be downloaded and printed from the course web.

Supplementary Readings

Barry Naughton (2007) The Chinese Economy: Transition and Growth, The MIT Press.

Arthur R. Kroeber (2016) *China's Economy: What Everyone Needs to Know*, Oxford University Press.

Indicative Contents

Part I: Legacies and Setting

- 1. Overview of the Chinese Economy
- 2. Geographic Setting
- 3. Historical Background

Part II: Development

- 4. Population
- 5. Labor
- 6. Inequality and Poverty

Part III: Reform

- 7. Rural Reform
- 8. Urban Reform
- 9. Fiscal and Taxation Reform
- 10. Financial Reform

Part IV: Opening Up

- 11. International Trade
- 12. Inward and Outward Investment

Assessment

Class attendance and discussion	10%
Mid-term exam	20%
Group project and group presentation	30%
Final exam	40%
Total	100%

Group Project

You are expected to form a group of 3 or 4 students and pursue a project on a topic related to China's Economy. The project can be related to a policy implemented or currently under consideration. All groups will present key findings in class and submit a report at the end of the term. The deadline of submission is **May 4, 2018**. You need to submit a softcopy of the report via VeriGuide. Late submission will have 20% of the mark deducted per 24 hour period or portion of a 24-hour period.

Academic Integrity

Academic dishonesty is a serious offense which may result in suspension or expulsion from the university. All relevant university policies regarding academic integrity must be followed.