

Staff

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| Instructor: | YAN, Wai-hin (殷偉憲) | Email: | whyan@cuhk.edu.hk |
| Office: | Esther Lee Building (ELB), Room 1001 | Off. Hours: | Thursday 11:20-12:20 or by appointment |
| Phone: | 394-38002 | Classroom: | ELB LT3 |
| Time: | Thursday 14:30-17:15 (H07-09) | | |
| Tutor: | Email: | Office / Phone: | Office Hours: |
| Hong Ge | 1155087970@link.cuhk.edu.hk | ELB1016 / 394-38203 | Monday 14:00-15:00 |

Course Description

This course is an overview of the nature of the economic problem. It introduces that how society and man deal with the economic problem. The course is designed for students with no previous knowledge or training in economics. If you want to study specific and technical details should consider other advanced courses in the faculty.

Learning Outcome

Students will learn the meaning of terms and concepts that will help them understand current social, political and economic events. They can apply the knowledge in their everyday lives. Students are expected to be able to analyze and explain to others various economic phenomena.

Main References

1. Mankiw, N. Gregory, *Principles of Economics* (7th edition), Cengage Learning 2015 (Main textbook)

Online Material: Students who are enrolled in the course can get access to our university eLearning system, Blackboard Learn. You may download reading material such as the lecture handouts, links of current news and comments. You can also check the course announcements, and exercises. Some statistics and opinion from news-clip or articles about Hong Kong economy and global economy can also be obtained on various websites which will be introduced at appropriate moment.

Assessment


We have an in-class 90-minute test (35%) with T/F, multiple-choice, & short questions from 14:45 to 16:15 on 2nd Nov. 2017. Final centralized 120-minute examination (50%) is arranged by the University, please note carefully the date and venue. Tentatively, class-activity (15%) will be in the format of group assignments or discussions among students.

Notes: There is **NO MAKE-UP** examination (unless the University approved reasons).

There is **NO TUTORIAL** but you may contact teaching assistants if you have any academic problem about this course.

Tentative Teaching Schedule and Suggested Readings:

The course follows approximately the schedule:

| Week | Date | Topic (refers to the main textbook) |
|------|---------|--|
| 1 | Sept.07 | Introduction / Economic Way of Thinking (M. Ch.1, 2, 3) |
| 2 | Sept.14 | Demand & Supply / Elasticity (M.Ch. 4, 5) |
| 3 | Sept.21 | Equilibrium / Efficiency / Public Policies (M.Ch. 6, 7, 8) |
| 4 | Sept.28 | Cost of Production (M. Ch.13) / Discussion and Revision |
| 5 | Oct. 05 |  Holiday |
| 6 | Oct. 12 | Market Structure (M. Ch. 14, 15, 16, 17) |
| 7 | Oct. 19 | Externalities / Public Goods (M. Ch. 10, 11) |
| 8 | Oct. 26 | GDP, Inflation (M. Ch. 23, 24) / Discussion and Revision |
| 9 | Nov. 02 | Mid-term Test / Productivity and Growth & Financial Sector (M. Ch. 25, 26) |
| 10 | Nov. 09 | Financial Sector (M. Ch. 26) / Money (M. Ch. 29, 30) / Discussion and Revision |
| 11 | Nov. 16 | Congregation 🇮🇹 |
| 12 | Nov. 23 | Money (M. Ch. 29, 30) / Labour Market and Unemployment (M. Ch. 28) |
| 13 | Nov. 30 | Labour Market and Unemployment (M. Ch. 28) / Discussion and Revision |

- Remarks:
1. Some contents will be announced if they are not discussed and tested.
 2. Supplementary notes may be distributed in class.
 3. You may use other books for your self-revision but notations may be different.

Academic Honesty

Any student who commits plagiarism or cheating, which is a disciplinary offence, is liable to disciplinary action. Please refer to the site <<http://www.cuhk.edu.hk/policy/academichonesty>> on "Honesty in Academic Work: A guide for Students and Teachers".
<http://levine.sscnet.ucla.edu/general/intellectual/againstfinal.htm>