# The Chinese University of Hong Kong 2016-2017 Second Term ECON3320 Asia-Pacific Economies

# Teacher: KO Kwan Wai Office Hours: Fri, 3:30 p.m.–5:30 p.m. or by appointment (ELB 1002) ⊠ kwan.ko@cuhk.edu.hk; ① 39438235

## A. Course Description

This course aims to discuss the growth experience of miracle economies (i.e., saving and investment, and technology and innovation), challenges facing the Asian economies (i.e., aging population and governance), recent economic development (i.e., industrialization, global value chains, middle-income trap, and entrepreneurship and family business), economic integration (i.e., ASEAN and One Belt One Road), the topical financial issues (i.e., Asian financial crisis of 1997, subprime mortgage crisis of 2008 and Brexit).

The analysis of all those topical issues will use a mix of theoretical models, data analysis, case studies and empirical findings.

## **B.** Learning Outcomes

At the end of the course, students will have a better understanding of Asian economic development and are able to examine the contemporary regional issues analytically and critically.

#### C. Course Requirements and Assessment

Students are required to complete basic macroeconomics and basic microeconomics. Some knowledge of calculus will be useful to understand many of the theories in economics, but is not a requirement for this course.

Group Assignment	10%
Participation	4%
Group presentation	18%
Group paper (short essay)	20%
Final exam	48%
Total	100%

All students must attend the guest lecture and group presentations. The final exam will be based on the assigned readings and course materials covered in the class. **Important Reminder for Exchange Students.** Early departure before the end of the exam period is NOT a valid reason for the absence from the final exam.

# D. eLearning System

This course utilizes Blackboard for course management and posting of relevant materials. You are strongly recommended to download the free app, Blackboard Mobile Learn which allows Blackboard users to access teaching and learning through mobile devices. For details, read the instructions:

http://www.cuhk.edu.hk/eLearning/c\_systems/elearn/getstart\_s.html#start.

# E. Course Outline and Reading

The course materials are drawn from a wide range of policy reports and journal articles. No specific textbook will be used for this course. The detailed reading list (RL) will be provided along with the lecture notes. The brief lecture notes (powerpoint slides) will be upload to Blackboard prior to the lesson.

Some important reference texts are placed in the CC Library on reserve for short-term use. Most journal articles can be downloaded from the website of University Library.

Week	Topics	Readings
1	Introduction	
2-5	Growth Experiences of the Asian Economies	RL
6-7	Challenges facing the Asian Economies	RL
8-10*	Industrialization and Trade	RL
11*-13*	Economic integration in Asia	RL
13*-15*	Financial issues	RL

Week 5: Chinese New Year Holiday

\*Group presentations will be held.

# F. Academic honesty

You must not plagiarize and this paper must not be submitted in any other course. The Chinese University of Hong Kong values academic honesty. All students must understand the meaning and consequences of cheating, plagiarism and other academic offence (see <a href="http://www.cuhk.edu.hk/policy/academichonesty/">http://www.cuhk.edu.hk/policy/academichonesty/</a> for more information).

# G. Reminder

The detailed course outline will be discussed in the first class. If you miss the first class, you must read both the course outline and the introductory slides to understand the course requirement.