

ECON 2011C Basic Microeconomics

Thu 2:30-5:15pm ELB LT2

Instructor: Vinci Chow (vincichow@cuhk.edu.hk)
Office hours: Tuesday 3-4pm in ELB 1004

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Purpose of this Course

This course introduces you to the study of microeconomics. Building on basic analytical tools, we investigate how economics can provide insights into many behaviors we observe.

Learning Outcomes

After taking this course you should have developed an understanding of the basic topics in microeconomics. You should be able to analyze and explain to others how various behaviors can be explained by economics.

Textbook

Pindyck and Rubinfeld. *Microeconomics* (7th Edition). Pearson Education.

The textbook is *not* required, but the topics we go through in class will be consistent with it. In exams you will only be tested on materials covered in class.

Grading

Midterm - 50%
Final - 50%
Assignments - Used for tie-breaking in assigning course grade

Assignments

There will be four assignments throughout the course. Assignments will be graded on a scale of check-plus-check-check-minus. You are allowed to work in groups of up to three students each. Each group will only need to submit one copy of an assignment.

Make up exam

A student who does not show up in an exam will be given a zero for that exam. Except in an emergency, I do not want to give make-up exams.

Re-grades

If you feel that an error has been made in the grading of the question on an examination you can submit the exam in question for a regrade. Regrade requests have to be submitted no more than one week after the examination in question was returned to you. Please note that the entire exam will be reviewed for accuracy.

Students with Disability

If you have a disability that requires special testing accommodations or other classroom modifications, please notify me by no later than the second week of class. We will do our best to accommodate you in any way.

Tentative Class Schedule

Week	Topic
1	Scarcity and the Benefit of Trade
2	Demand and Supply
3	Cost of Production Competitive Market
4	Welfare Properties of Competitive Market Externality and Public Good
5	Monopoly
6	Government Intervention
7	Introduction to Game Theory I
8	Introduction to Game Theory II
9	Applications of Microeconomics in Industrial Organization
10	Risk and Uncertainty Applications of Microeconomics in Finance I
11	Applications of Microeconomics in Finance II
12	Applications of Microeconomics in Labor and Tax Issues
13	Other Applications of Microeconomics

Academic Honesty

The University has a zero-tolerance policy on cheating and plagiarism. Violations can lead to disciplinary actions including the termination of studies at the University. Please refer to the University's online guide on academic honesty for further information: <http://www.cuhk.edu.hk/policy/academichonesty/>