

ECON 1310 / UGEC 1825 Current Hong Kong Economic Issues 當前香港經濟問題 (Spring 2017)
The Chinese University of Hong Kong (Department of Economics)

Staff

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Time & (Venue):	Mon. 11:30-12:15 (ELB LT3); Wed. 16:30-18:15 (ELB LT2 or HTB B6)		

Course Description

The course examines the major issues and challenges facing current Hong Kong, especially the relationship between Hong Kong and the mainland. It is jointly taught by guest speakers from the banking, finance, and real estate sectors, the Hong Kong Monetary Authority, the Trade Development Council. Guest lectures start on the last week of January, double periods on Wednesday, at **HTB B6**. Instructor will cover all single period lectures at **ELB LT3** and the remaining double-period lectures at **ELB LT2**. The approach to economic concepts and tools will be intuitive rather than analytical. Students who have problems are advised to discuss with tutors during their office hours. Tutor will also help you access the relevant materials. Students should be able to understand the major issues involved in the Hong Kong economy.

Medium of Instruction: Cantonese and English

Tentative Guest Lecture Speakers and Topics (English): We invite guest speakers covering the topics below in the following double periods on Wednesday.

1. January 25, 2017 – Mr. Edward LEUNG [Former Chief Economist, Hong Kong Trade Development Council]: “Economic Integration and the Emergence of Anti-globalization”
2. February 15, 2017 – Mr. Nathan CHOW [Vice President, Economist, DBS Bank (Hong Kong)]: Offshore Renminbi Business and the Internationalization of Renminbi”
3. February 22, 2017 – Mr. Nicholas KWAN [Director of Research, Hong Kong Trade Development Council]: “One Belt One Road: Challenges and Opportunities for Hong Kong”
4. March 1, 2017 – Mr. K.C. KWOK [Former Chief Economist, Hong Kong Government]: “China’s Economic Reform & Development, and implications for Hong Kong”
5. April 5, 2017 – Mr. Enoch FUNG [Head, Market Development, Hong Kong Monetary Authority]: “Development of Hong Kong as an International Financial Centre”

Assessment:

One (80-min.) mid-term test on **Mar-22** (30%), a group project with video or slide presentation (25%) and open-book final examination (45%). There are multiple-choice questions, true/false questions, short questions, and essays (final exam. only) covering the materials of all lectures. As to how the project will be assessed, you should take a careful look at our **Guidelines** which are delivered after add-drop period. **Make-up examination may not be approved.**

Learning Outcome:

Students should be able to understand the basic important economic concepts and their application on major Hong Kong economic issues after completing this course. You might intelligently discuss and critically evaluate the debates on some important economic issues especially after analyzing the information and context offered by the guest speakers in society.

References

As the details of the guest lectures are not known in advance, the **reading list will be up-dated periodically** to cover the guest lectures topics. Attending lectures is the effective way. You may also check the WebCT for the latest information.

The following materials may provide basic general knowledge before the guest lectures:

Chief Executive, HKSAR, *Address by the Chief Executive* (Hong Kong: Printing Department, January 2016 and other relevant years) (<http://www.policyaddress.gov.hk/2016/eng/archives.html>).

Financial Secretary, HKSAR (<http://www.fso.gov.hk/index.htm>), *The Budget* (Hong Kong: Printing Department, selected years) (<http://www.budget.gov.hk>)

Financial Services and the Treasury Bureau, HKSAR, *Economic Report/Economic Background/Economic Prospects* (Hong Kong: Printing Department, selected quarters/years) (<http://www.censtatd.gov.hk/hkstat/sub/sp70.jsp?productCode=B6XX0004>)

HKCER Letters, various issues, (www.hku.hk/hkcer)

Hong Kong Trade Development Council “Economic & Trade Information on Hong Kong” (www.hktdc.com).

Kwok K.C., *et al*, 2002 “New Themes in Asia: Two Fundamentally Different Views on the Hong Kong Economy” Standard Chartered Bank, Hong Kong.

Liu Pak-wai, 1998. “Asian Financial Crisis and After: Problems and Challenges for the Hong Kong Economy”, Occasional Paper No.89, Hong Kong Institute of Asia-Pacific Studies, CUHK, December.

Mankiw N. Gregory, 2007. *Principles of Economics*, 4th ed., Thomson.

Sung Yun-Wing, 2002. “Redefining Hong Kong’s Strategy of Growth and Development,” in Yeung, Yue-man ed., *New Challenges for Development and Modernization: Hong Kong and the Asia-Pacific Region in the New Millennium*, Chinese University Press, Hong Kong, pp. 75-100.

Sung Yun-Wing, 2002. “Hong Kong Economy in Crisis”, in Lau, Siu Kai ed., *The First Tung Chee-hwa Administration: The First Five Years of the Hong Kong Special Administrative Region*, Chinese University Press, Hong Kong, pp. 123 - 138.

Sung Yun-Wing, 2004. “Hong Kong’s economic integration with the Pearl River Delta: quantifying the benefits and costs: final report” (http://www.cpu.gov.hk/en/research_reports/archives/archives_2004.html).

Video <點解會貧窮>: http://podcast.rthk.hk/podcast/item_epi.php?pid=405&lang=zh-CN&id=25758

王于漸:《香港深層次矛盾》,中華書局(香港)有限公司,2012.

_____:《香港奇跡已經幻滅?》,中華書局(香港)有限公司,2013.

_____:《香港長遠房屋策略和港人港地》,中華書局(香港)有限公司,2013

_____:《面對不均 再創奇跡》,中華書局(香港)有限公司,2016

Other articles, which are suggested by the speakers, may be studied later in the course.

Academic Honesty

Students are referred to the website <<http://www.cuhk.edu.hk/policy/academichonesty>> on “Honesty in Academic Work: A guide for Students and Teachers”.